



CITY COUNCIL AGENDA REPORT

DATE: July 20, 2022

AGENDA OF: July 26, 2022

DEPARTMENT: Finance

SUBJECT: Quarterly Financial Report for the Period Ending June 30, 2022

RECOMMENDATION:

Accept FY 2022 Third Quarter Financial Reports

BACKGROUND:

The City's Financial Policy requires that City Council receive a financial report on a quarterly basis comparing expenditures and revenues to current budget, for the quarter and fiscal year-to-date, projecting expenditures, and revenues through the end of the fiscal year.

DISCUSSION:

The Third Quarter FY 2022 Financial Report is from April 1 thru June 30, 2022 and represents 75% of the fiscal year.

<u>3rd Quarter Revenue</u>		<u>3rd Quarter Expenditures</u>	
General Fund	97.67%	General Fund	68.58%
Utility Fund	85.29%	Utility Fund	61.48%
Airport Fund	105.29%	Airport Fund	91.99%

Revenues and expenditures should be at 75% at the end of the second quarter. For this period, the revenues in the General Fund are higher than expected due to sales taxes collected with this quarter. Sales tax collections are approximately 84.31% collected. Revenues in the Utility Fund are on target with Utility sales over 80%. Revenues for the Airport Fund are over 105%. Fuel sales are increasing at 142.98% collected.

FISCAL IMPACT/SOURCE OF FUNDING:

Fiscal Year Budget

Submitted and Approved by:

Leroy Vidales Finance Director

ATTACHMENTS/ADDITIONAL INFORMATION:

FY 2022 3rd Quarter Financial Report

General Fund Revenue Expense Report
As of June 30, 2022
Portion of the Year Expired 75%

	FY 2022 Budget	FY 2022 YTD	% of Budget	
REVENUES				
Sales Tax	\$ 1,364,663	\$ 1,150,572	84.31%	
Property Tax	1,179,600	1,305,664	110.69%	
Municipal Court	217,330	110,343	50.77%	
Parks & Recreation	225,500	270,230	119.84%	
Other Revenue	(38,282)	158,508	-414.05%	
Transfer In	368,772	244,851	66.40%	
	\$ 3,317,583	\$ 3,240,168	97.67%	
EXPENDITURES				
City Council				
Personnel Services	\$ 6,741	\$ 5,002	74.20%	
Supplies	1,100	408	37.10%	
Education & Training	8,900	4,203	47.23%	
Miscellaneous	27,750	27,566	99.34%	Christmas Décor., Tour De Cast., Castro Colonies Assoc.
	\$ 44,491	\$ 37,180	83.57%	
City Administration				
Personnel Services	\$ 144,801	\$ 45,506	31.43%	
Supplies	3,600	1,463	40.64%	
Purchased Services	6,000	4,455	74.25%	
Contracted Services	43,150	46,319	107.34%	Engineer Fees, Annual Disclosure Report Fee
Education & Training	5,800	5,364	92.48%	TCMA Membership Fee
Technology	1,600	1,575	98.44%	Purchase of a new Laptop
Repairs & Maintenance	20,200	5,985	29.63%	
Miscellaneous	5,100	668	13.10%	
	\$ 230,251	\$ 111,334	48.35%	
Finance				
Personnel Services	\$ 102,125	\$ 85,087	83.32%	Salaries and Benefits
Supplies	7,787	4,325	55.54%	
Contracted Services	41,513	42,331	101.97%	Paid in Full - Pro Rata Share (Medina County Appraisal)
Education & Training	9,650	6,915	71.65%	
Technology	1,000	-	0.00%	
Miscellaneous	3,300	-	0.00%	
	\$ 165,375	\$ 138,657	83.84%	

General Fund Revenue Expense Report
As of June 30, 2022
Portion of the Year Expired 75%

	FY 2022 Budget	FY 2022 YTD	% of Budget	
Library				
Personnel Services	\$ 152,356	\$ 123,774	81.24%	Salaries and Benefits
Supplies	40,927	36,217	88.49%	LoneStar Library Expense, Audio Vis. Exp. & Grant Exp.
Purchased Services	13,100	6,934	52.93%	
Contracted Services	8,000	5,085	63.56%	
Education & Training	1,473	877	59.57%	
Technology	4,000	2,021	50.52%	
Repairs & Maintenance	6,800	2,631	38.69%	
Miscellaneous	2,500	2,119	84.76%	Misc. items for Library Projects
	229,156	179,658	78.40%	
Police				
Personnel Services	\$ 807,119	\$ 583,023	72.24%	
Supplies	52,418	28,193	53.79%	
Purchased Services	41,200	26,667	64.73%	
Contracted Services	71,652	25,814	36.03%	
Education & Training	9,250	1,435	15.52%	
Technology	13,200	11,139	84.39%	Annual Copsync Software Renewal
Repairs & Maintenance	63,250	45,654	72.18%	
Miscellaneous	12,750	6,392	50.13%	
	\$ 1,070,839	\$ 728,317	68.01%	
Municipal Court				
Personnel Services	\$ 99,850	\$ 71,275	71.38%	
Supplies	2,600	635	24.41%	
Purchased Services	800	596	74.48%	
Contracted Services	18,500	6,000	32.43%	
Education & Training	1,000	198	19.78%	
Miscellaneous	1,000	99	9.91%	
Capital Outlay	1,500	-	0.00%	
	\$ 125,250	\$ 78,802	62.92%	
Community Development				
Personnel Services	\$ 154,432	\$ 116,445	75.40%	Salaries and Benefits
Supplies	2,400	782	32.58%	
Purchased Services	7,150	3,273	45.77%	
Contracted Services	99,150	75,801	76.45%	City Engineer
Education & Training	2,300	135	5.87%	
Technology	2,700	563	20.84%	
Repairs & Maintenance	180	460	255.56%	Vehicle Repairs and Maintenance
Miscellaneous	450	419	93.04%	Overpayment of a permit - Refund issued
	\$ 268,762	\$ 197,877	73.63%	

General Fund Revenue Expense Report
As of June 30, 2022
Portion of the Year Expired 75%

	FY 2022 Budget	FY 2022 YTD	% of Budget	
Public Services				
Personnel Services	\$ 165,755	\$ 107,595	64.91%	
Supplies	127,720	91,346	71.52%	
Purchased Services	4,500	2,221	49.37%	
Contracted Services	15,000	(3,658)	-24.39%	
Education & Training	1,500	-	0.00%	
Repairs & Maintenance	124,400	46,021	36.99%	
Miscellaneous	5,730	4,954	86.45%	Traffic Control and Street Signs
Capital Outlay	-	44,406	#DIV/0!	CIP - Streets and Drainage Projects
	\$ 444,605	\$ 292,885	65.88%	
Parks & Recreation				
Personnel Services	\$ 208,269	\$ 202,077	97.03%	Salaries and Benefits
Supplies	40,800	31,968	78.35%	Fuel/Oil, Office Supplies
Purchased Services	13,661	5,523	40.43%	
Contracted Services	6,500	7,955	122.39%	EMC Services (Parks Grant)
Education & Training	2,000	1,031	51.55%	
Technology	1,400	86	6.17%	
Repairs & Maintenance	24,450	12,161	49.74%	
Miscellaneous	5,800	12,620	217.59%	Park Reimbursements (Cleaning Deposits)
	\$ 302,880	\$ 273,422	90.27%	
Animal Control				
Personnel Services	\$ 58,830	\$ 47,532	80.80%	Salaries and Benefits
Supplies	4,450	2,053	46.12%	
Purchased Services	3,580	1,500	41.90%	
Education & Training	1,600	1,035	64.70%	
Repairs & Maintenance	6,540	1,779	27.20%	
Miscellaneous	100	-	0.00%	
	\$ 75,100	\$ 53,899	71.77%	
Swimming Pool				
Personnel Services	\$ 110,893	\$ 41,245	37.19%	
Supplies	35,650	26,947	75.59%	Office Supplies, Janitorial Supplies, Pool Chemicals
Purchased Services	900	696	77.38%	Telecommunications
Contracted Services	2,400	1,832	76.31%	Outside Contracted Services
Education & Training	1,000	1,149	114.88%	Travel/Training
Technology	1,500	-	0.00%	
Repairs & Maintenance	13,000	3,757	28.90%	
Miscellaneous	1,000	1,180	118.00%	Misc. Pool Refunds and Reimbursements
	\$ 166,343	\$ 76,807	46.17%	

General Fund Revenue Expense Report
As of June 30, 2022
Portion of the Year Expired 75%

	FY 2022 Budget	FY 2022 YTD	% of Budget	
City Secretary				
Personnel Services	\$ 67,769	\$ 50,557	74.60%	
Supplies	20,900	9,108	43.58%	
Purchased Services	6,620	3,881	58.62%	
Education & Training	3,300	1,188	36.00%	
Repairs & Maintenance	200	-	0.00%	
Miscellaneous	200	-	0.00%	
	\$ 98,989	\$ 64,734	65.40%	
RV Park				
Supplies	26,500	22,355	84.36%	Utilities Expense
Purchased Services	1,700	1,534	90.21%	Telecommunications (Internet, Cell Phone)
Contracted Services	2,700	-	0.00%	
Education & Training	1,500	-	0.00%	
Repairs & Maintenance	3,600	481	13.37%	
Miscellaneous	46,000	3,596	7.82%	
	\$ 82,000	\$ 27,966	34.11%	
Information Technology				
Purchased Services	\$ 19,000	\$ 8,864	46.65%	
Contracted Services	60,000	61,686	102.81%	Monthly Fee for HTS
Technology	80,000	37,765	47.21%	
	\$ 159,000	\$ 108,315	68.12%	
Emergency Management				
Supplies	\$ 6,000	\$ 3,791	63.18%	
	\$ 6,000	\$ 3,791	63.18%	
Non-Departmental				
Personnel Services	\$ 3,000	\$ 1,188	39.60%	
Supplies	12,200	8,828	72.36%	
Purchased Services	88,676	76,599	86.38%	Postage Rental Fee, Copier Lease Fee, TML Ins., ADP Fee
Miscellaneous	36,647	24,516	66.90%	
	\$ 140,523	\$ 111,130	79.08%	
Transfer Out				
Transfer Out	\$ 21,223	\$ 5,306	25.00%	
	\$ 21,223	\$ 5,306	25.00%	
Total Expenditures	\$ 3,630,787	\$ 2,490,079	68.58%	
REVENUE OVER EXPENDITURES	\$ (313,204)	\$ 750,089		

Utility Fund Revenue Expense Report
As of June 30, 2022
Portion of the Year Expired 75%

	FY 2022 Budget	FY 2022 YTD	% of Budget	
REVENUES				
Utility Sales	\$ 7,029,417	\$ 5,681,508	80.82%	
Utility Services	85,000	56,484	66.45%	
Other Services	(305,180)	69,844	-22.89%	
	\$ 6,809,237	\$ 5,807,836	85.29%	
EXPENDITURES				
Utility Administration				
Employee Distribution	\$ 1,028,033	\$ 777,551	75.63%	Salaries and Benefits
Supplies	24,800	24,496	98.78%	Janitorial Supplies, Postage Meter Rental, Fuel/Oil, Books
Purchased Services	76,852	54,113	70.41%	
Contracted Services	46,200	43,649	94.48%	Year End Fiscal Audit, Contracted Services
Education & Training	9,200	7,214	78.42%	TWUA Membership dues, AWA Dues
Technology	34,550	25,741	74.50%	
Repairs & Maintenance	14,680	5,429	36.98%	
Miscellaneous	81,147	39,653	48.87%	
Transfers Out	138,783	1,891	1.36%	
	\$ 1,454,245	\$ 979,736	67.37%	
Gas				
Supplies	\$ 352,775	\$ 253,863	71.96%	
Contracted Services	133,766	100,627	75.23%	CPS monthly fee, contracted services for repairs
Education and Training	2,600	2,541	97.71%	Railroad Commission Fee, Annual fee Pipeline Safety
Repairs & Maintenance	2,200	-	0.00%	
Transfer Out	90,693	60,463	66.67%	
	\$ 582,034	\$ 417,493	71.73%	
Sewer				
Employee Distribution	\$ 217,816	\$ 172,988	79.42%	Salaries and Benefits
Supplies	214,250	120,108	56.06%	
Purchased Services	5,200	1,316	25.30%	
Contracted Services	271,950	106,353	39.11%	
Education & Training	4,000	1,449	36.23%	
Repairs & Maintenance	114,700	30,466	26.56%	
Transfer Out	725,957	173,223	23.86%	
	\$ 1,553,873	\$ 605,903	38.99%	
Electric				
Employee Distribution	\$ 311,694	\$ 155,762	49.97%	
Supplies	1,791,160	1,122,282	62.66%	
Purchased Services	6,263	1,268	20.25%	
Contracted Services	68,000	65,098	95.73%	Tree Trimming, Rate Study, Engineering Services
Education & Training	5,000	2,339	46.79%	
Repairs & Maintenance	74,000	26,693	36.07%	
Capital Outlay	-	30,243	#DIV/0!	
Transfer Out	90,693	55,166	60.83%	
	\$ 2,346,810	\$ 1,458,850	62.16%	

Utility Fund Revenue Expense Report
As of June 30, 2022
Portion of the Year Expired 75%

	FY 2022 Budget	FY 2022 YTD	% of Budget	
Water				
Employee Distribution	\$ 288,877	\$ 194,305	67.26%	
Supplies	155,650	150,262	96.54%	TCEQ Fees, Utilities Expense, Benchstock, Fuel
Purchased Services	14,000	10,140	72.43%	
Contracted Services	188,850	154,108	81.60%	Concrete work at Lions Park, Misc. Repairs, Rate Study
Education & Training	5,330	5,708	107.10%	Training for Department, Texas Water Utility Association
Repairs & Maintenance	93,500	83,863	89.69%	Misc. Repairs @ Riverbluff, Concrete Work (Well)
Miscellaneous	1,000	325	32.50%	
Capital Outlay	205,000	35,000	17.07%	
Transfer Out	152,364	102,395	67.20%	
	\$ 1,104,571	\$ 736,106	66.64%	
Refuse				
Contracted Services	\$ 524,000	\$ 453,576	86.56%	Waste Management Contracted Services
	\$ 524,000	\$ 453,576	86.56%	
Total Expenditures	\$ 7,565,533	\$ 4,651,665	61.48%	
REVENUE OVER EXPENDITURES	\$ (756,296)	\$ 1,156,171		

Airport Fund Revenue Expense Report
As of June 30, 2022
Portion of the Year Expired 75%

	FY 2022 Budget	FY 2022 YTD	% of Budget	Explanation of Overages
REVENUES				
Facility Rentals	\$ 298,963	\$ 230,693	77.16%	
Fuel Sales	178,000	254,513	142.98%	
Other Revenue	55,042	74,962	136.19%	
	\$ 532,005	\$ 560,168	105.29%	
EXPENDITURES				
Personnel Services	\$ 150,937	\$ 104,022	68.92%	
Supplies	183,520	236,289	128.75%	Misc. Office Supplies, Aviation Fuel, Dues
Purchased Services	20,578	17,787	86.44%	TML Insurance, AWOS Line
Contracted Services	32,030	27,709	86.51%	Attorney Fees, AWOS Maint., Lease Refueler
Education & Training	2,000	809	40.47%	
Technology	2,000	18	0.91%	
Repairs & Maintenance	136,250	95,557	70.13%	
Miscellaneous	1,400	-	0.00%	
Transfer Out	6,000	9,698	161.63%	Tran. out to General Fund for Admin Fees
Total Expenditures	\$ 534,715	\$ 491,890	91.99%	
REVENUE OVER EXPENDITURES	\$ (2,710.00)	\$ 68,278.27		