



CITY COUNCIL AGENDA REPORT

DATE: October 18, 2021

AGENDA OF: October 26, 2021

DEPARTMENT: Finance

SUBJECT:

Quarterly Investment Report for the period ending September 30, 2021

RECOMMENDATION:

Accept FY 2021 4th Quarter Investment Report.

BACKGROUND:

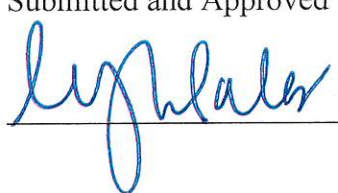
The Public Funds Investment Act requires the Investment Officer to prepare and submit to City Council a report on investment transactions for all funds on a quarterly basis

DISCUSSION:

As reflected on the Schedule of Investments, the Texas Water Development Funds are invested in Money Market funds. These funds were disbursed to the City of Castroville and invested in money market funds with BOK. Staff will continue monitoring interest rate activity and act accordingly when opportunities arise and in keeping with our investment policy requirements of safety, liquidity yield, and diversity.

FISCAL IMPACT/SOURCE OF FUNDING: None

Submitted and Approved by:

 10/18/21
Finance Director

ATTACHMENTS/ADDITIONAL INFORMATION:

Investment Report

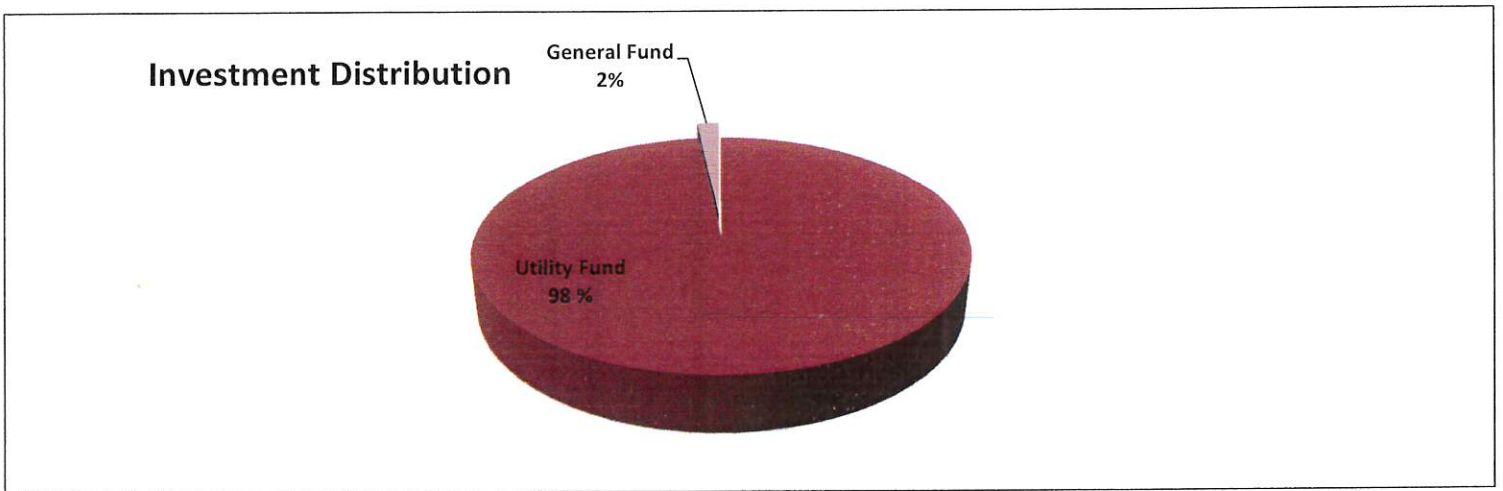
Schedule of Investment Activity - By Fund
For the quarter ending June 30, 2021

***Money Market-Dollar Value Distribution**

FUND	Financial Institution	Maturity Date	Book Value 9/30/2020	Value	Additions/Deletions	Current Period Income	Book Value 9/30/2020	% of Total Investments
CWSRF Ser 2015 Escrow	BOK *013	n/a	759,540.37	-	-	48.09	759,588.46	45.61%
DWSRF Ser 2015A Escrow	BOK *021	n/a	856,557.87	-	-	54.23	856,612.10	51.44%
DWSRF Ser 2013 Escrow	BOK *017	n/a	49,048.61	-	-	1.27	49,049.88	2.95%
Yearly Weighted avg interest rate		0.41%	1,665,146.85	-	-	103.59	1,665,250.44	100.0%
Total Investments-All Types			\$ 1,665,146.85	\$ -	\$ -	\$ 103.59	\$ 1,665,250.44	\$ 1.00

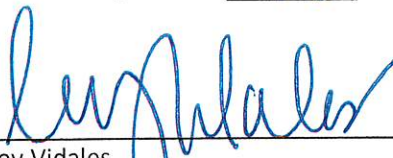
CWSRF - Clean Water State Revolving Fund
DWSRF - Drinking Water State Revolving Fund

*These instruments are short-term cash equivalents: book value and market value are equal unless otherwise noted.



This quarterly investment report complies with the investment strategy as enumerated in the City of Castroville Investment Policy and all provisions of the Public Funds Investment Act (GC § 2256.023).
We hereby certify, the above Investment Report is a true and correct representation of the investment position of the City of Castroville, Texas as of September 30, 2021

Signed this 19 day of October 2021



Leroy Vidales
Investment Officer
Finance Director