



# CITY COUNCIL AGENDA REPORT

DATE: April 20, 2023

**AGENDA OF:** April 25, 2023

**DEPARTMENT:** Finance

**SUBJECT:**

Quarterly Investment Report for the period ending March 31, 2023

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**RECOMMENDATION:**

Accept FY 2023 2<sup>nd</sup> Quarter Investment Report.

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**BACKGROUND:**

The Public Funds Investment Act requires the Investment Officer to prepare and submit to City Council a report on investment transactions for all funds on a quarterly basis

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**DISCUSSION:**

As reflected on the Schedule of Investments, the Texas Water Development Funds are invested in Money Market funds. These funds were disbursed to the City of Castroville and invested in money market funds with BOK. Staff will continue monitoring interest rate activity and act accordingly when opportunities arise and in keeping with our investment policy requirements of safety, liquidity yield, and diversity.

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**FISCAL IMPACT/SOURCE OF FUNDING:** None

Submitted and Approved by:

*Leroy Vidales*

Finance Director

**ATTACHMENTS/ADDITIONAL INFORMATION:**

Investment Report

Schedule of Investment Activity - By Fund  
For the quarter ending March 31, 2023

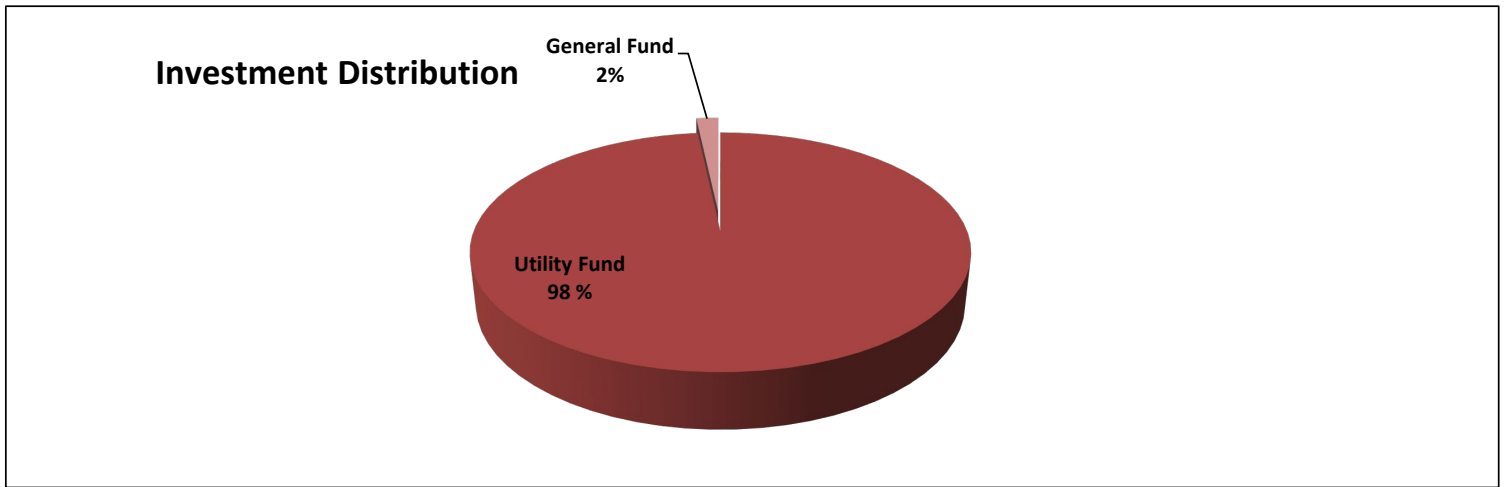
**\*Money Market-Dollar Value Distribution**

| FUND                                     | Financial Institution | Maturity Date | Book Value 9/30/2020 | Value       | Additions/Deletions | Current Period Income | Book Value 9/30/2020 | % of Total Investments |
|--|-----------------------|---------------|----------------------|-------------|---------------------|-----------------------|----------------------|------------------------|
| CWSRF Ser 2015 Escrow                    | BOK *013              | n/a           | 766,430.86           | -           | -                   | 6,903.68              | 773,334.54           | 83.88%                 |
| DWSRF Ser 2015A Escrow                   | BOK *021              | n/a           | 97,614.52            | -           | -                   | 879.28                | 98,493.80            | 10.68%                 |
| DWSRF Ser 2013 Escrow                    | BOK *017              | n/a           | 49,648.50            | -           | -                   | 521.59                | 50,170.09            | 5.44%                  |
| <b>Yearly Weighted avg interest rate</b> |                       | <b>0.41%</b>  | 913,693.88           | -           | -                   | 8,304.55              | 921,998.43           | 100.0%                 |
| <b>Total Investments-All Types</b>       |                       |               | <b>\$ 913,693.88</b> | <b>\$ -</b> | <b>\$ -</b>         | <b>\$ 8,304.55</b>    | <b>\$ 921,998.43</b> | <b>\$ 1.00</b>         |

CWSRF - Clean Water State Revolving Fund

DWSRF - Drinking Water State Revolving Fund

\*These instruments are short-term cash equivalents: book value and market value are equal unless otherwise noted.



This quarterly investment report complies with the investment strategy as enumerated in the City of Castroville Investment Policy and all provisions of the Public Funds Investment Act (GC § 2256.023).

We hereby certify, the above Investment Report is a true and correct representation of the investment position of the City of Castroville, Texas as of March 31, 2023

Signed this 20 day of March 2023

*Leroy Vidales*

Leroy Vidales  
Investment Officer  
Finance Director